

**CERTIFICATE**

To the Clerk of Shawnee County, State of Kansas  
We, the undersigned, officers of  
**Sherwood Improvement District**

AUG 16 2013

SHAWNEE COUNTY CLERK

certify that: (1) the hearing mentioned in the attached publication was held;  
(2) after the Budget Hearing this budget was duly approved and adopted  
maximum expenditures for the various funds for the year 2014; and (3) the  
Amount(s) of 2013 Ad Valorem Tax are within statutory limitations for the 2014 Budget.

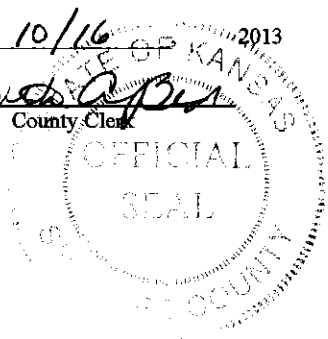
| Table of Contents:                            |               | Page No. | 2014 Adopted Budget               |                               |                                       |
|---|---------------|----------|-----------------------------------|-------------------------------|---------------------------------------|
|   |               |          | Budget Authority for Expenditures | Amount of 2013 Ad Valorem Tax | County Clerk's Use Only               |
| Computation to Determine Limit for 2014       |               | 2        |                                   |                               |                                       |
| Allocation MVT, RVT, 16/20M Vehicle Tax       |               | 3        |                                   |                               |                                       |
| Schedule of Transfers                         |               | 4        |                                   |                               |                                       |
| Statement of Indebt. & Lease/Purchase         |               | 5        |                                   |                               |                                       |
| <b>Fund</b>                                   | <b>K.S.A.</b> |          |                                   |                               |                                       |
| General                                       | 19-2765       | 6        | 400,397                           | 352,073                       | 7.693                                 |
| Debt Service                                  | 10-113        |          |                                   |                               |                                       |
| Police & Fire                                 | 19-2765       | 7        | 29,100                            | 25,942                        | .567                                  |
|   |               | 7        |                                   |                               |                                       |
|   |               |          |                                   |                               |                                       |
|   |               |          |                                   |                               |                                       |
|   |               |          |                                   |                               |                                       |
| <b>Totals</b>                                 | xxxxxxxxxx    |          | 429,497                           | 378,015                       | 8.260                                 |
| Budget Summary                                |               | 8        | Is a Resolution required?         | Yes                           | County Clerk's Use Only               |
| Neighborhood Revitalization Rebate Resolution |               | 9        | 45,768,539                        |                               | Nov. 1, 2013 Total Assessed Valuation |

Assisted by:  
CB Mosimann

Address:  
3765 SW Clarion Park Dr.  
Topeka, KS  
Email:  
mos32953@cox.net

*[Handwritten Signature]*  
Bohner  
B. K. H.

Attest: 10/16/2013  
*[Handwritten Signature]*  
County Clerk



Governing Body

Computation to Determine Limit for 2014

|  |                   | Amount of Levy |
|--|-------------------|----------------|
| 1. Total Tax Levy Amount in 2013 Budget                                      | + \$              | 372,528        |
| 2. Debt Service Levy in 2013 Budget  | - \$              | 0              |
| 3. Tax Levy Excluding Debt Service   | \$                | 372,528        |
| <b>2013 Valuation Information for Valuation Adjustments:</b>                 |                   |                |
| 4. New Improvements for 2013:  | + _____           | 120,288        |
| 5. Increase in Personal Property for 2013:                                   |                   |                |
| 5a. Personal Property 2013   | + _____           | 512,594        |
| 5b. Personal Property 2012   | - _____           | 559,361        |
| 5c. Increase in Personal Property (5a minus 5b)                              | + _____           | 0              |
|  | (Use Only if > 0) |                |
| 6. Valuation of Property that has Changed in Use during 2013:                | _____             | 90,488         |
| 7. Total Valuation Adjustment (Sum of 4, 5c, 6)                              | _____             | 210,776        |
| 8. Total Estimated Valuation July, 1, 2013                                   | _____             | 45,765,367     |
| 9. Total Valuation less Valuation Adjustment (8 minus 7)                     | _____             | 45,554,591     |
| 10. Factor for Increase (7 divided by 9)                                     | _____             | 0.00463        |
| 11. Amount of Increase (10 times 3)  | + \$ _____        | 1,724          |
| 12. Maximum Tax Levy, excluding debt service, without Resolution (3 plus 11) | \$ _____          | 374,252        |
| 13. Debt Service Levy in this 2014 Budget                                    | _____             | 0              |
| 14. Maximum levy, including debt service, without a Resolution (12 plus 13)  | _____             | 374,252        |

If the 2014 budget includes tax levies exceeding the total on line 14, you must  
adopt a resolution to exceed this limit and attach a copy to this budget.

Sherwood Improvement District  
Shawnee County

2014

ALLOCATION OF MOTOR, RECREATIONAL, 16/20M VEHICLE TAXES

| 2013<br>Funds | Budgeted | Tax Levy Amount in<br>2012 Budget | Allocation for Year 2014 |            |            |
|---------------|----------|-----------------------------------|--------------------------|------------|------------|
|               |          |                                   | MVT                      | RVT        | 16/20M Veh |
| General       |          | 349,678                           | 47,926                   | 285        | 113        |
| Debt Service  |          | 0                                 | 0                        | 0          | 0          |
| Police & Fire |          | 22,850                            | 3,132                    | 19         | 7          |
|               |          | 0                                 | 0                        | 0          | 0          |
| <b>Total</b>  |          | <b>372,528</b>                    | <b>51,058</b>            | <b>304</b> | <b>120</b> |

County Treas MVT Estimate 51,058

County Treas RVT Estimate 304

County Treas 16/20 M Vehicle Tax Estimate 120

MVT Factor 0.13706

RVT Factor 0.00082

16/20M Factor 0.00032

2014

Sherwood Improvement District  
Shawnee County

**Schedule of Transfers**

| <b>Expenditure<br/>Fund Transferred<br/>From:</b> | <b>Receipt<br/>Fund Transferred<br/>To:</b> | <b>Actual<br/>Amount for<br/>2012</b> | <b>Current<br/>Amount for<br/>2013</b> | <b>Proposed<br/>Amount for<br/>2014</b> | <b>Transfers<br/>Authorized by<br/>Statute</b> |
|---|---|---------------------------------------|--|---|--|
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
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|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
|   |   |                                       |  |   |  |
| <b>Totals</b>                                     |   | 0                                     | 0                                      | 0                                       |  |
| <b>Adjustments*</b>                               |   |                                       |  |   |  |
| <b>Adjusted Totals</b>                            |   | 0                                     | 0                                      | 0                                       |  |

\*Note: Adjustments are required only if the transfer is being made in 2013 and/or 2014 from a non-budgeted fund.

## STATEMENT OF INDEBTEDNESS

| Type of Debt        | Date of Issue | Interest Rate % | Amount Issued | Amount Outstanding Jan 1, 2013 | Date Due |           | Amount Due 2013 |           | Amount Due 2014 |           |
|---------------------|---------------|-----------------|---------------|--------------------------------|----------|-----------|-----------------|-----------|-----------------|-----------|
|                     |               |                 |               |                                | Interest | Principal | Interest        | Principal | Interest        | Principal |
| General Obligation: |               |                 |               |                                |          |           |                 |           |                 |           |
|                     |               |                 |               |                                |          |           |                 |           |                 |           |
| Total G.O.          |               |                 |               | 0                              |          |           | 0               | 0         | 0               | 0         |
| Revenue Bonds:      |               |                 |               |                                |          |           |                 |           |                 |           |
|                     |               |                 |               |                                |          |           |                 |           |                 |           |
| Total Revenue       |               |                 |               | 0                              |          |           | 0               | 0         | 0               | 0         |
| Other:              |               |                 |               |                                |          |           |                 |           |                 |           |
|                     |               |                 |               |                                |          |           |                 |           |                 |           |
| Total Other         |               |                 |               | 0                              |          |           | 0               | 0         | 0               | 0         |
| Total               |               |                 |               | 0                              |          |           | 0               | 0         | 0               | 0         |

**STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION\***

| Items Purchased | Contract Date | Term of Contract (Months) | Interest Rate % | Total Amount Financed (Beginning Principal) | Principal Balance On Jan 1, 2013 | Payments Due 2013 | Payments Due 2014 |
|-----------------|---------------|---------------------------|-----------------|---|----------------------------------|-------------------|-------------------|
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
|                 |               |                           |                 |   |                                  |                   |                   |
| <b>Total</b>    |               |                           | <b>Total</b>    | 0.  | 0.                               | 0.                | 0.                |

\*\*\*If you are merely leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.

Sherwood Improvement District  
Shawnee County  
FUND PAGE FOR FUNDS WITH A TAX LEVY

State of Kansas  
Special District

2014

| Adopted Budget audit adj 22,521+2,050<br>General | Prior Year<br>Actual for 2012 | Current Year<br>Estimate for 2013 | Proposed Budget<br>Year for 2014 |
|--|-------------------------------|-----------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1                  | 24,571                        | 28,022                            | 0                                |
| Receipts:  |                               |                                   |                                  |
| Ad Valorem Tax                                   | 349,549                       | 349,678                           | xxxxxxxxxxxxxxxxxx               |
| Delinquent Tax                                   | 2,568                         |                                   |                                  |
| Motor Vehicle Tax                                | 57,573                        | 56,516                            | 47,926                           |
| Recreational Vehicle Tax                         | 337                           | 325                               | 285                              |
| 16/20M Vehicle Tax                               | 85                            | 78                                | 113                              |
| LAVTR  |                               |                                   | 0                                |
| In Lieu of Taxes                                 |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
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|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| Interest on Idle Funds                           |                               |                                   |                                  |
| Miscellaneous                                    |                               |                                   |                                  |
| Does misc. exceed 10% of Total Receipts          |                               |                                   |                                  |
| <b>Total Receipts</b>                            | <b>410,112</b>                | <b>406,597</b>                    | <b>48,324</b>                    |
| <b>Resources Available:</b>                      | <b>434,683</b>                | <b>434,619</b>                    | <b>48,324</b>                    |
| Expenditures:                                    |                               |                                   |                                  |
|  |                               |                                   |                                  |
| Contracted Office Expense                        | 6,536                         | 6,536                             | 7,500                            |
| Legal  | 1,320                         | 5,000                             | 2,000                            |
| Sand Removal                                     | 0                             | 18,000                            | 19,500                           |
| Road Repair Project/Other Repairs                | 378,910                       | 380,000                           | 346,887                          |
| Road signs-Material & Labor                      | 851                           | 3,500                             | 2,500                            |
| Inspections                                      | 0                             | 0                                 | 0                                |
| Engineering Consultation                         | 13,473                        | 13,500                            | 14,000                           |
| Insurance  | 2,712                         | 4,183                             | 3,000                            |
| Publishing                                       | 425                           | 900                               | 450                              |
| Website & Mowing                                 | 2,434                         | 3,000                             | 0                                |
| Website  |                               |                                   | 1,500                            |
| Mowing   |                               |                                   | 3,060                            |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
|  |                               |                                   |                                  |
| Neighborhood Revitalization Rebate               |                               |                                   |                                  |
| Miscellaneous                                    |                               |                                   |                                  |
| Does misc. exceed 10% Total Expenditures         |                               |                                   |                                  |
| <b>Total Expenditures</b>                        | <b>406,661</b>                | <b>434,619</b>                    | <b>400,397</b>                   |
| Unencumbered Cash Balance Dec 31                 | 28,022                        | 0                                 | xxxxxxxxxxxxxxxxxx               |
| 2012/2013 Budget Authority Amount:               | 448,800                       | 435,400                           | xxxxxxxxxxxxxxxxxx               |
| Non-Appropriated Balance                         |                               |                                   |                                  |
| Total Expenditure/Non-Appr Balance               |                               |                                   | 400,397                          |
| Tax Required                                     |                               |                                   | 352,073                          |
| Delinquent Comp Rate:                            | 0.0%                          |                                   | 0                                |
| Amount of 2013 Ad Valorem Tax                    |                               |                                   | 352,073                          |

Sherwood Improvement District  
Shawnee County  
FUND PAGE FOR FUNDS WITH A TAX LEVY

2014

State of Kansas  
Special District

| Adopted Budget audit adj 2,548-2,050<br>Police & Fire | Prior Year<br>Actual for 2012 | Current Year<br>Estimate for 2013  | Proposed Budget<br>Year for 2014 |
|---|-------------------------------|------------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1                       | 498                           | 341                                | 0                                |
| Receipts:   |                               |                                    |                                  |
| Ad Valorem Tax  | 23,683                        | 22,850                             | XXXXXXXXXXXXXXXXXXXX             |
| Delinquent Tax  | 153                           | 150                                |                                  |
| Motor Vehicle Tax                                     | 3,581                         | 3,824                              | 3,132                            |
| Recreational Vehicle Tax                              | 21                            | 22                                 | 19                               |
| 16/20M Vehicle Tax                                    | 5                             | 5                                  | 7                                |
|   |                               |                                    |                                  |
| other revenue   |                               | 1,783                              |                                  |
| Interest on Idle Funds                                |                               |                                    |                                  |
| Miscellaneous   |                               |                                    |                                  |
| Does misc. exceed 10% of Total Receipts               |                               |                                    |                                  |
| <b>Total Receipts</b>                                 | <b>27,443</b>                 | <b>28,634</b>                      | <b>3,158</b>                     |
| <b>Resources Available:</b>                           | <b>27,941</b>                 | <b>28,975</b>                      | <b>3,158</b>                     |
| Expenditures:   |                               |                                    |                                  |
|   | 27,600                        | 28,975                             | 29,100                           |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
|   |                               |                                    |                                  |
| Neighborhood Revitalization Rebate                    |                               |                                    |                                  |
| Miscellaneous   |                               |                                    |                                  |
| Does misc. exceed 10% Total Expenditures              |                               |                                    |                                  |
| <b>Total Expenditures</b>                             | <b>27,600</b>                 | <b>28,975</b>                      | <b>29,100</b>                    |
| Unencumbered Cash Balance Dec 31                      | 341                           | 0                                  | XXXXXXXXXXXXXXXXXXXX             |
| 2012/2013 Budget Authority Amount:                    | 27,600                        | 29,100                             | XXXXXXXXXXXXXXXXXXXX             |
|   |                               | Non-Appropriated Balance           |                                  |
|   |                               | Total Expenditure/Non-Appr Balance | 29,100                           |
|   |                               | Tax Required                       | 25,942                           |
| Delinquent Comp Rate:                                 | 0.0%                          |                                    | 0                                |
| Amount of 2013 Ad Valorem Tax                         |                               |                                    | 25,942                           |

Adopted Budget

| 0  | Prior Year<br>Actual for 2012 | Current Year<br>Estimate for 2013  | Proposed Budget<br>Year for 2014 |
|--|-------------------------------|------------------------------------|----------------------------------|
| Unencumbered Cash Balance Jan 1          |                               | 0                                  | 0                                |
| Receipts:                                |                               |                                    |                                  |
| Ad Valorem Tax                           |                               | 0                                  | XXXXXXXXXXXXXXXXXXXX             |
| Delinquent Tax                           |                               |                                    |                                  |
| Motor Vehicle Tax                        |                               |                                    | 0                                |
| Recreational Vehicle Tax                 |                               |                                    | 0                                |
| 16/20M Vehicle Tax                       |                               |                                    | 0                                |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
| Interest on Idle Funds                   |                               |                                    |                                  |
| Miscellaneous                            |                               |                                    |                                  |
| Does misc. exceed 10% of Total Receipts  |                               |                                    |                                  |
| <b>Total Receipts</b>                    | <b>0</b>                      | <b>0</b>                           | <b>0</b>                         |
| <b>Resources Available:</b>              | <b>0</b>                      | <b>0</b>                           | <b>0</b>                         |
| Expenditures:                            |                               |                                    |                                  |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
|  |                               |                                    |                                  |
| Neighborhood Revitalization Rebate       |                               |                                    |                                  |
| Miscellaneous                            |                               |                                    |                                  |
| Does misc. exceed 10% Total Expenditures |                               |                                    |                                  |
| <b>Total Expenditures</b>                | <b>0</b>                      | <b>0</b>                           | <b>0</b>                         |
| Unencumbered Cash Balance Dec 31         | 0                             | 0                                  | XXXXXXXXXXXXXXXXXXXX             |
| 2012/2013 Budget Authority Amount:       | 0                             | 0                                  | XXXXXXXXXXXXXXXXXXXX             |
|  |                               | Non-Appropriated Balance           |                                  |
|  |                               | Total Expenditure/Non-Appr Balance | 0                                |
|  |                               | Tax Required                       | 0                                |
| Delinquent Comp Rate:                    | 0.0%                          |                                    | 0                                |
| Amount of 2013 Ad Valorem Tax            |                               |                                    | 0                                |

**NOTICE OF BUDGET HEARING**

State of Kansas  
Special District

2014

The governing body of  
**Sherwood Improvement District**  
**Shawnee County**

will meet on August 13, 2013 at 6:00 pm at 6910 SW Fountaindale Road, Topeka, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to levied.  
Detailed budget information is available at 3765 SW Clarion Park Dr., Topeka, KS and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND               | Prior Year Actual 2012 |                  | Current Year Estimate for 2013 |                  | Proposed Budget Year for 2014     |                               |                    |
|--------------------|------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|--------------------|
|                    | Expenditures           | Actual Tax Rate* | Expenditures                   | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2013 Ad Valorem Tax | Estimate Tax Rate* |
| General            | 406,661                | 7.675            | 434,619                        | 7.693            | 400,397                           | 352,073                       | 7.693              |
| Debt Service       |                        |                  |                                |                  |                                   |                               |                    |
| Police & Fire      | 27,600                 | 0.520            | 28,975                         | 0.503            | 29,100                            | 25,942                        | 0.567              |
|                    |                        |                  |                                |                  |                                   |                               |                    |
|                    |                        |                  |                                |                  |                                   |                               |                    |
|                    |                        |                  |                                |                  |                                   |                               |                    |
| Totals             | 434,261                | 8.195            | 463,594                        | 8.196            | 429,497                           | 378,015                       | 8.260              |
| Less: Transfers    | 0                      |                  | 0                              |                  | 0                                 |                               |                    |
| Net Expenditures   | 434,261                |                  | 463,594                        |                  | 429,497                           |                               |                    |
| Total Tax Levied   | 377,394                |                  | 372,528                        |                  | xxxxxxxxxxxxxxx                   |                               |                    |
| Assessed Valuation | 46,057,664             |                  | 45,455,829                     |                  | 45,765,367                        |                               |                    |

Outstanding Indebtedness,

| Jan 1,            | 2011 | 2012 | 2013 |
|-------------------|------|------|------|
| G.O. Bonds        | 0    | 0    | 0    |
| Revenue Bonds     | 0    | 0    | 0    |
| Other             | 0    | 0    | 0    |
| Lease Pur. Princ. | 0    | 0    | 0    |
| Total             | 0    | 0    | 0    |

\*Tax rates are expressed in mills.

CB Mosimann  
Clerk



*SPECIAL DISTRICT RESOLUTION*

**RESOLUTION NO. 2014**

*A resolution expressing the property taxation policy of the Board of Sherwood Improvement District District with respect to financing the 2014 annual budget for Sherwood Improvement District, Shawnee County, Kansas.*

Whereas, K.S.A. 79-2925b provides that a resolution be adopted if property taxes levied to finance the 2014 Sherwood Improvement District district budget exceed the amount levied to finance the 2013 Sherwood Improvement District except with regard to revenue produced and attributable to the taxation of 1) new improvements to real property; 2) increased personal property valuation, other than increased valuation of oil and gas leaseholds and mobile homes; and 3) property which has changed in use during the past year, or with regard to revenue produced for the purpose of repaying the principal of and interest upon bonded indebtedness, temporary notes, or no-fund warrants; and

Whereas, budgeting, taxing and service level decisions for all district services are the responsibility of the district board; and

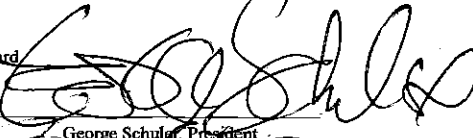
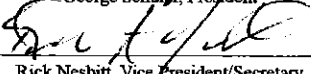

Whereas, Sherwood Improvement District provides essential services to district residents; and

Whereas, the cost of provision of these services continues to increase.

NOW, THEREFORE, BE IT RESOLVED by the Board of the Sherwood Improvement District that is our desire to notify the public of the possibility of increased property taxes to finance the 2014 Sherwood Improvement District budget as defined above.

Adopted this 13th day of August, 2013, by the Sherwood Improvement District Board, Shawnee County, Kansas.

Sherwood Improvement District District Board

  
George Schulz, President  
  
Rick Nesbitt, Vice President/Secretary  
  
Bob Gast, Treasurer

**NOTICE OF BUDGET HEARING**  
First published in The Topeka Metro News, Monday, July 22, 2013.

**NOTICE OF BUDGET HEARING**

State of Kansas  
Special District  
2014

The governing body of  
Sherwood Improvement District  
Shawnee County

will meet on August 13, 2013 at 6:00 pm at 6910 SW Fountainside Road, Topeka, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information is available at 3765 SW Claxton Park Dr., Topeka, KS and will be available at this hearing.

**BUDGET SUMMARY**

Proposed Budget 2014 Expenditures and Amount of 2013 Ad Valorem Tax establish the maximum limits of the 2014 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

| FUND                      | Prior Year Actual 2012 |                  | Current Year Estimate for 2013 |                  | Proposed Budget Year for 2014     |                               |                     |
|---------------------------|------------------------|------------------|--------------------------------|------------------|-----------------------------------|-------------------------------|---------------------|
|                           | Expenditures           | Actual Tax Rate* | Expenditures                   | Actual Tax Rate* | Budget Authority for Expenditures | Amount of 2013 Ad Valorem Tax | Estimated Tax Rate* |
| General                   | 406,661                | 7.675            | 434,619                        | 7.693            | 400,397                           | 332,073                       | 7.693               |
| Debt Service              |                        |                  |                                |                  |                                   |                               |                     |
| Police & Fire             | 27,680                 | 0.520            | 28,973                         | 0.503            | 29,100                            | 25,942                        | 0.567               |
|                           |                        |                  |                                |                  |                                   |                               |                     |
|                           |                        |                  |                                |                  |                                   |                               |                     |
|                           |                        |                  |                                |                  |                                   |                               |                     |
| <b>Totals</b>             | <b>434,341</b>         | <b>8.195</b>     | <b>463,594</b>                 | <b>8.196</b>     | <b>429,497</b>                    | <b>378,015</b>                | <b>8.200</b>        |
| Less: Transfers           | 0                      |                  | 0                              |                  | 0                                 |                               |                     |
| <b>Net Expenditures</b>   | <b>434,341</b>         |                  | <b>463,594</b>                 |                  | <b>429,497</b>                    |                               |                     |
| <b>Total Tax Levied</b>   | <b>577,594</b>         |                  | <b>572,528</b>                 |                  | <b>577,594</b>                    |                               |                     |
| <b>Assessed Valuation</b> | <b>46,857,664</b>      |                  | <b>45,455,829</b>              |                  | <b>45,765,367</b>                 |                               |                     |

**Outstanding Indebtedness:**

| Jan. 1,           | 2011     | 2012     | 2013     |
|-------------------|----------|----------|----------|
| G.O. Bonds        | 0        | 0        | 0        |
| Revenue Bonds     | 0        | 0        | 0        |
| Other             | 0        | 0        | 0        |
| Lease Pay. Princ. | 0        | 0        | 0        |
| <b>Total</b>      | <b>0</b> | <b>0</b> | <b>0</b> |

\*Tax rates are expressed in mills.

CE McManus  
Clerk

Page No. 8